



# AGC EDUCATION AND RESEARCH FOUNDATION

2018  
ANNUAL  
REPORT

POWERED BY  
**PROCORE**

[agcfoundation.org](http://agcfoundation.org)

# AGC EDUCATION AND RESEARCH FOUNDATION BOARD OF DIRECTORS

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## IN MEMORIAM

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In memory of AGC past Treasurer and AGCERF past President and Emeritus Advisor Norm Walton, who passed away on February 12, 2019. His friendship, leadership, and willingness to champion our work here at the foundation will be missed.



## AGC EDUCATION AND RESEARCH FOUNDATION MISSION STATEMENT

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The AGC Education and Research Foundation shall advance and support education in the construction industry and support or contribute to scientific or research projects and programs deemed to be beneficial to the advancement of technological, educational, or vocational expertise in the industry.

The AGC Foundation will achieve this by:

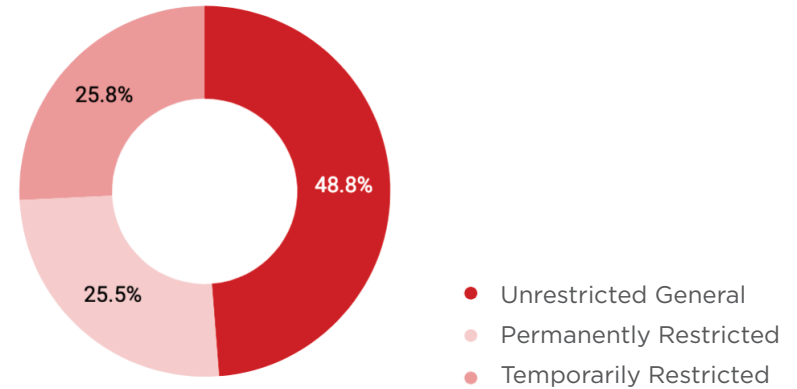
- + Awarding scholarships to qualified undergraduate and/or graduate students enrolled at ABET or ACCE accredited schools and colleges in the field of construction or construction-related engineering who demonstrate an interest in pursuing careers in the construction industry and meet the Foundation's academic and extra-curricular criteria for such scholarships.
- + Providing financial assistance to support teaching faculty in the field of construction or construction-related engineering at ABET or ACCE accredited schools and colleges.
- + Awarding funding for scientific research projects or other programs deemed by the Foundation to be beneficial to the advancement of educational, technological, or vocational expertise in the construction industry with awards based in part upon recommendations of ABET or ACCE accredited schools and colleges or other groups with special knowledge in construction or construction-related engineering.

## 2018 FINANCIAL PERFORMANCE

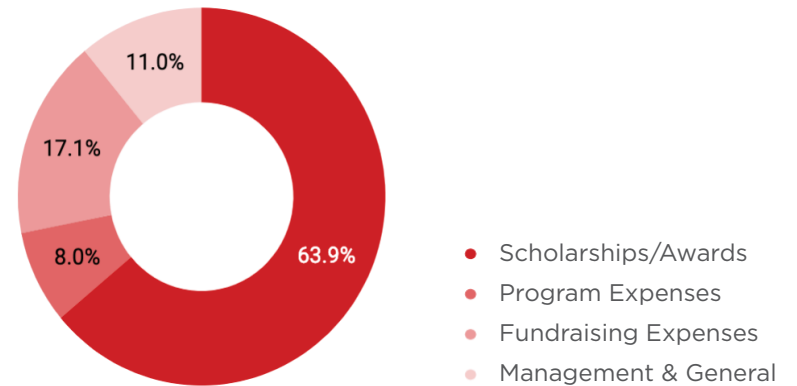
The AGC Education & Research Foundation ended the year on strong financial footing with nearly \$10 million in net assets despite losses in the market. Fundraising continues to be strong. Total contribution revenue was up \$200,000 from 2017. The Foundation continues to put emphasis on the importance of scholarships by awarding over \$630,000 in 2018, an increase of 14%.

Total Revenue: **\$1,913,262**  
Total Expenses: **\$1,639,066**  
Total Investment Losses: **\$964,918**  
Overall Net Loss: **\$690,722**

## Where the Money Came From in 2018



## Where the Money Went in 2018



## BUILDING A LASTING IMPACT

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AGC members are in the business of building. They build relationships between clients and project managers; they build communication skills within their team; they build structures that stand the test of time. And every time AGC members partner with the AGC Education and Research Foundation they build a lasting impact on the next generation of construction workers. Take a look at the partnerships that strengthen our foundation year after year.



## The Consulting Constructors' Council Benefit Gala

CCC Members came together at the National World War II Memorial Museum in New Orleans and danced the night away. The foundation raised over \$300,000 in a single night as attendees came together to raise money in support of life-changing programs.



Alonzo & Morgan  
Simpson

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## Scholarships

Each year the foundation partners with AGC contractors across the country who interview students for our annual scholarship. In 2018 the foundation partnered with 109 AGC contractors who interviewed students in 42 states and the District of Columbia.



Issachar Beechner

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## Industry Residents

The greatest example of a partnership is bringing together AGC member companies and faculty members to provide an engaging summer residency experience for a professor on a construction site. This provides educators with first-hand jobsite experience which is applied in the classroom. The Foundation partnered with eight AGC member companies and eight professors to bring real-world construction knowledge into the classroom.



Alan Bond & Brian Naro

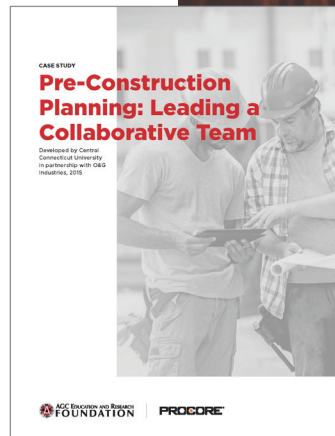
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Dirk Elspeman,  
Holly Denfeld  
& Alan Bond

## Outstanding Educator and Allhands Essay Winner

The foundation gives two awards annually, one to an educator who exemplifies excellence in the field of construction education, and the other to a senior-level student who submits the winning essay in the James L. Allhands Essay Competition. Identifying students and faculty members who demonstrate academic excellence is one of the ways the foundation advances and recognizes classroom construction leaders.



## Case Studies

Written by teams of faculty members and AGC contractors, the case studies are based on actual experience and provide students with the opportunity to work through issues in a classroom setting. The coordination among teams and the foundation allows us to provide case studies to professors all over the world free of charge.

## Students and AGC Member Companies

The foundation helps facilitate and foster relationships between students and AGC members. Scholarship recipient Spencer Smith was interviewed by Brett Partridge of Layton Construction for an undergraduate scholarship. Brett was so impressed with Spencer that he referred him to the HR Department at Layton Construction where he landed a Project Engineer internship in Sandy, Utah.



Spencer Smith

## Donors/ AGC Member Companies

The Foundation partners with 135 AGC member companies, chapters and families who have generously established endowed and sponsored scholarship funds creating a legacy of giving within the construction industry. Thanks to our donors the foundation distributed 176 undergraduate/graduate scholarships and 33 workforce development scholarships totaling \$632,875.



Darryl & Thaila Choy



## WORKFORCE DEVELOPMENT

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In 2015 the Education and Research Foundation, with the help of a generous donation from NCCER, created the Workforce Development scholarship to help ease the burden for student's paying for craft and technical schooling and to help encourage young people to choose construction as a career. Since then five other companies have committed to building the Workforce Development scholarship fund; companies like Marek Brothers, Alliant, Vaughn Construction, Travelers Insurance and Holder Construction are leading the way and making a bold statement: We care about craft workers and they are important to our economy. This scholarship is a catalyst for students to complete a craft or trade with AGC standing behind them financially. Students know they are supported, encouraged and a part of the larger AGC family.



Julio Gutierrez



Morgan Rogers



Logan Roberson

## PARTNER WITH US

- + Interview students who are competing for scholarships. AGC contractors have valuable insight into the industry and we need your help identifying the best and brightest for our scholarship programs.
- + Create a legacy of giving by endowing a scholarship in your company or family's name.
- + Let your followers know you are a champion of construction education by following us on social media and sharing a post.
- + Help recognize a scholarship recipient in your local area by inviting them to a Chapter event, job fair, networking event or sending a press release.
- + Host a faculty member for the summer at your construction company through the Industry Residency program.
- + Share best practices by participating and authoring a case study about what works well for you and the construction industry.



# AGC EDUCATION AND RESEARCH FOUNDATION FAMILY OF FUNDS

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## ENDOWED FUNDS

AGC Build America  
AGC of North Dakota  
AGC Partnering  
AGC Specialty Contractors Council & Service & Supply Council  
Alabama AGC  
James L. Allhands Memorial  
Alliant  
G. Von Anderson Memorial  
AON/Wisconsin AGC Steve Engelke Memorial  
Arizona Chapter AGC  
B.B. & Betty Ellen Armstrong  
Douglas & Nancy Barnhart CM  
Barton Malow Company Ben C. Maibach Jr.  
Barton Malow Green Collaboration  
L. Bradford Barringer Honorary (Carolinas AGC)  
Catherine Boh Memorial  
Henry Boh Memorial  
Rick Brown Memorial  
Burleson Family  
G. E. Byrne Memorial  
Tommy D. Caldwell Honorary (Carolinas AGC)  
Billy R. Carter Memorial  
Central Illinois Builders – Richard “Jake” Jakowsky  
Larry & Beatrice Ching Memorial  
Cianbro Corporation  
Ival R. Cianchette  
CompTrust AGC MCIC of Georgia  
Robert Conley  
Construction Accident Victims  
Construction Leadership Council  
CONSTRUCTOR  
Consulting Constructors Council (CCC)  
Carolyn Cooney Memorial  
Ralph E. Dailey Memorial  
Tom & Jan Dailey  
David and Ruth Dando

Connie & Lee Kearney II  
Jack & Maggie Kelley  
W.A. Klinger Memorial  
Kokosing Construction Company  
William L. Kressenberg Memorial  
Central Illinois Builders -- William M. Kuhne  
John R. Lamberson  
Al & Gracie Landes  
The Lanham Family  
Richard D. Lawrence Memorial  
Lynn E. LeGault Memorial (Wisconsin AGC)  
Vernie & Flora Lindstrom  
Louisiana Contractors Educational Trust Fund  
Hoyt G. Lowder/FMI Corporation  
Bud & Mary Madigan  
MarCon, Inc. of Idaho  
Steve L. & Pamela C. Massie  
Fred & Elaine Mast  
Mary Jane and James D. McClary  
Robert B. McEachern Memorial  
William S. & Shirley C. McIntyre  
J. Howard & Judy Mock  
Barry & Joan Paceley  
PC Construction Company  
Richard & Roxelyn Pepper  
Stanley F. Pepper Memorial  
O. L. Pfaffmann  
Doug & Puddie Pitcock  
James D. Pitcock, Jr.  
Judith & James Pizzagalli  
Harold Pritchett  
Becky & Doug Pruitt  
Holt Rast Memorial  
William H. Ratz Memorial  
Paul B. Richards Memorial  
Frank Schneller Memorial  
Robert D. Siess Memorial  
Smith, Currie & Hancock Graduate  
Tom F. & Mary Kay Steele  
Paul & Adrienne Stella  
Sundt Construction  
Tennessee AGC  
Textura  
Grant Thornton, CM  
Turner Construction Company  
Andrew Blair Walton Memorial

Norman J. Walton, Sr. Memorial  
Terry & Darlene Deeny  
Robert & Rita Desjardins  
The Diederich Family  
Warren & Irene Diederich  
Robert & D'Arcy Elsperman  
Owen Emme  
Carl W. Erickson Memorial  
Robert B. Evans Memorial  
Byron & Janice Farrell  
Robert B. & Celine Fay  
Humphrey Folk  
J. T. Folk, Jr. Memorial  
Governor Kirk Fordice Memorial  
Larry & Mawggie Gaskins  
General Building Contractors Association (GBCA)  
Stephen P. Gennett Honorary (Carolinas AGC)  
Thomas Giardini  
William B. Gilliam Honorary (Carolinas AGC)  
Pete & Wanda Gilvin Memorial  
GLY Construction  
Dixon Hughes Goodman, LLP Honorary  
(Carolinas AGC)  
Griffith Company - James D. & Lynne  
S. Waltze  
Richard & Elizabeth Hall  
Hanson-Roscoe  
Heffner Graduate  
William E. Herzog  
Caswell F. Holloway, Jr. and Marie B. Holloway  
Karen & Scott Holloway  
Saul Horowitz, Jr. Memorial Graduate  
Howard R. Hunt Memorial  
Sam & Ann Hunter  
The Jackson Family  
Irving F. Jensen Memorial  
Richard "Jake" Jakowsky  
Ralph W. & Marilyn A. Johnson  
Connie & Lee Kearney  
AGC of Washington  
Charles T. Weaver

The Weitz Company  
Pete & Lynette Wert  
Gerald Williams Memorial (Western Kentucky AGC)  
Willis Towers Watson Diversity  
Andrea & Eric Wilson  
AGC of Wisconsin Municipal Utilities  
Industry Advancement Program  
Frank N. Young Memorial  
Frank & Susan Young  
Zachry Construction Corp.

#### **SPONSORED SCHOLARSHIP FUNDS**

Bartlett Cocke GC  
Board of Certified Safety Professionals  
Haskell Lemon Construction Company  
Hensel Phelps  
Mashburn Construction

#### **WORKFORCE DEVELOPMENT SCHOLARSHIP FUNDS**

Marek Brothers  
NCCER  
Travelers Foundation

#### **RESEARCH FUNDS**

Bowen Industry Residency Fund  
Klinger Research Fund/Industry Case Study Fund

#### **SPECIAL USE FUNDS**

Keene State College Construction  
Safety Science Degree Program



The AGCERF thanks Procure for its generous donation of the design for this report.

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